

Presentation to Committee, July 25<sup>th</sup>, 2007  
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## Foreclosure Crisis in Slavic Village

Slavic Village History and Demographics  
    Renaissance Derailed  
    Community in Change “Perfect Storm”  
Survey of Vacant Property  
    Conditions Assessment  
    Lost Values  
Foreclosures and REO’s  
    Trends, 2 foreclosures per day  
    REO’s and Disposition  
    Continued cycle of decline  
Questionable Loans and Appraisals  
    QUAC’s  
    Property Flipping  
Social Impact, Quality of Life  
    Criminal Activity  
    Social Issues  
    Transient Population, Displacement of tenants  
Government Intervention  
    Criminal Prosecution  
    Mortgage Company Oversight